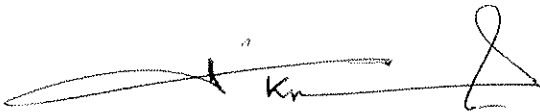


TO WHOMSOEVER IT MAY CONCERN

I, Nikhil Nanda, S/o Mr. Harish Chandra Nanda, R/o D-201, Defence Colony, New Delhi- 110024, Managing Director of JHS Svendgaard Retail Ventures Private Limited, do hereby confirm that I am not a fraudulent borrower and have not been categorized as a willful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by Reserve Bank of India.

A handwritten signature in black ink, appearing to be 'Nikhil Nanda', with a stylized flourish at the end.

Nikhil Nanda

Managing Director

DIN: 00051501

Date: 29.10.2021

Place: New Delhi