



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF JHS SVENDGAARD DENTAL CARE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JHS SVENDGAARD DENTAL CARE LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

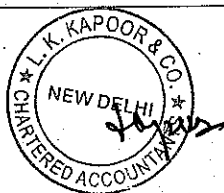
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the





transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For L K KAPOOR & CO.
Chartered Accountants

Place: New Delhi
Date : 18.04.2016


CA L K KAPOOR
Prop.

Ms. No.: 086942

Firm Regd. No.: 08099N





AUDITORS' REPORT

To,
The Members of
JHS SVENDGAARD DENTAL CARE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of JHS SVENDGAARD DENTAL CARE LIMITED ("the company"), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in

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L K Kapoor & Co.
Chartered Accountants



conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March, 31, 2016, and its loss and its cash flows for the year ended on that date.

Other Matters

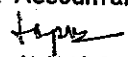
We draw attention to the following matter in the Notes to the financial statements:

a. Note No. 12 in the financial statement which indicates that the Company has accumulated losses of Rs.51.01 lacs and its Net Worth has been fully eroded, the Company has incurred a net loss of Rs.0.95 lacs during the current year and Rs.3.78 lacs during the previous years and, the its current liabilities exceeded its current assets as at the Balance Sheet date. These conditions, along with other matters set forth in Note above, indicate the existence of a material uncertainty that cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note. Our opinion is not modified in respect of these matters.

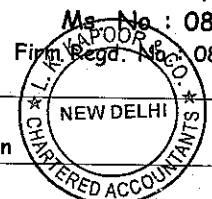
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we annex here to a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by the section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit;
 - b. In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. The going concern matter described in sub-paragraph (a) under the Emphasis of Other Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate report in Annex here to;
 - g. On the basis of written representations received from the directors as on March 31, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - h. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For L K KAPOOR & CO.
Chartered Accountants


CA L K KAPOOR
Prop.

Ms. No : 086942
Firm Regd. No. 08099N



Place: New Delhi
Date : 18.04.2016

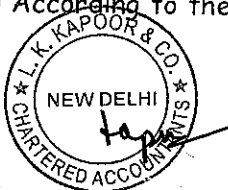
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ANNEXURE TO THE AUDIROR' REPORT

Referred to in paragraph '1' Under 'Report on Other Legal and Regulatory Requirement' of Auditor's Report.
To the Members of JHS SVENDGAARD DENTAL CARE LIMITED on the accounts for the year ended 31st March, 2016.

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) All the fixed assets except assets and equipments which are in proccession of Franchise at Rajouri Garden, have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which is our opinion, is reasonable having regard to the size of the company and nature of its business, Pursuant to the program, a portion of the fixed assets has been physically verified by the management during the year except assets and equipments which are in proccession of Franchise at Rajouri Garden, and no material discrepancies were noticed on such verification.
(c) The Company is not having any immovable property and therefore matter specified in item (c) of the item (i) of paragraph 4 of the said order is not applicable to the company.
- ii. The company has no inventory. The company has neither purchased nor sold any inventory during the year under review and therefore matters specified in the item (ii) (a) and (b) of paragraph 4 of the said order are not applicable to the company.
- iii. According to the information and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and therefore paragraph 3(iii) (a) to (c) of the order is not applicable.
- iv. According to the information and explanation given to us, the company has not granted any loans or/and made investments and guarantees, under section 185 and 186 of the Companies Act, 2013; and therefore paragraph 3(iv) of the order is not applicable.
- v. According to the information and explanation given to us, the company has not accepted any deposits from the public and hence the directives of the RBI and the provisions of section 73 to 76 or any relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The company has not commenced any production activities therefore matters specified in under sub-section of (1) of the section 148 of the Companies Act, 2013 towards maintenance of cost record are not applicable to the company.
- vii. (a) According to the records of the company and information and explanation given to us, the company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax (VAT) and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, there is no undisputed amounts payable in respect of above were in arrears as on 31st March, 2016 for a period of more than six months from the date on when they become payable.
(b) According to the information and explanations given to us, there are no dues in respect of income tax or



sale tax or service tax or duty of customs or duty of excise or value added tax outstanding on account of any dispute.

viii. The company has not taken any loan from financial institution or bank or debenture holder and therefore clause 3(viii) of the said order is not applicable to the company.

ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any fund by way of public issue/ follow on offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the order are not applicable to the company and hence not commented upon.

x. Based upon the audit procedures performed and the information and explanations given by the management, the company has not noticed or reported during the year any fraud by the company or any fraud on the company by its officers/ employees during the year under audit.

xi. Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid or made provision of managerial remuneration during the year under audit and hence not commented upon.

xii. In our opinion, the Company is not a Nidhi Company and therefore clause 4 (xii) of the said order is not applicable to the company.

xiii. In our opinion and according to the records of the company and information and explanation given to us, the company has disclosed all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards and Companies Act, 2013.

xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence have not commented upon.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with them as per provisions of section 192 of Companies Act, 2013. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence have not commented upon.

xvi. In our opinion, the company is not required to be register under section 45 IA of the Reserve Bank of India, 1934 and accordingly, the clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For L K KAPOOR & CO.
Chartered Accountants

Place : New Delhi
Date : 18.04.2016

Lalit
(CA L K KAPOOR)

Prop.

Ms. No. : 086942

Firm Regd. No.: 08099N

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JHS SVENDGAARD DENTAL CARE LIMITED

Regd. Office : B-1/E-23, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44

CIN : U85110DL2008PTC176320

PART I**BALANCE SHEET AS AT 31st MARCH, 2016**

	Note No.	Amounts in Rupees	
		As at 31 March, 2016	As at 31 March, 2015
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds:			
a) Share Capital	1	4,099,050	4,099,050
b) Reserves and Surplus	2	(5,101,408)	(5,005,965)
c) Money received against share warrants			
2. Share application money pending allotment			
Share application money pending allotment		-	-
3. Non-current Liabilities			
(a) Long Term Borrowings	3	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	4	1,408,366	1,408,366
(b) Trade Payables		-	-
(c) Other Current Liabilities		14,325	24,559
(d) Short Term Provisions		-	-
Total		420,333	526,010
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	5	-	-
(i) Tangible Assets		347,473	389,030
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
		347,473	389,030
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
2. Current Assets			
(a) Current Investments	6	-	-
(b) Inventories		-	62,916
(c) Trade Receivables		-	13,984
(d) Cash and Bank balances		13,824	-
(e) Short Term Loans and Advances		-	-
(f) Other Current Assets		59,036	60,081
Total		420,333	526,010

Significant Accounting Policies

See accompanying Notes to the Financial Statements 1 to 14

As per our attached report of even date

For L. K. KAPOOR & CO.

Chartered Accountants

FRN No. 08099N

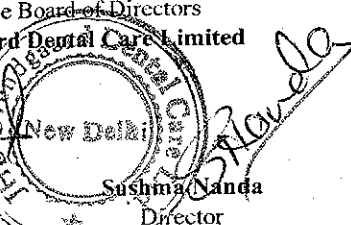
CA. Lalit Kumar Kapoor

Proprietor

Membership No. 08099N

Place : New Delhi

Date : 18.04.2016

On behalf of the Board of Directors
JHS Svendgaard Dental Care Limited

Nikhil Nanda

Director

DIN: 00051501

Sushima Nanda

Director

DIN: 01223706

JHS SVENDGAARD DENTAL CARE LIMITED

Regd. Office : B-1/E-23, Mohan Co-operative Indl. Area, Mathura Road, New Delhi - 44

CIN : U85110DL2008PTC176320

PART - II**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH , 2016**

Particulars	Note No.	Amounts in Rupees	
		As at 31 March, 2016	As at 31 March, 2015
I. Revenue From Operations		-	125,249
II. Other Income	7	-	-
III. Total Revenue (I + II)		-	125,249
IV. EXPENSES			
i. Cost of Materials Consumed		-	-
ii. Purchases of Stock-in-Trade		-	-
iii. Changes in Inventories of finished goods, Work-in-progress and Stock-in-trade		-	-
iv. Employee Benefits Expense		-	-
v. Finance Costs	8	248	1,663
vi. Depreciation and Amortization Expense	5	41,558	92,948
vii. Other Expenses	9	52,593	408,793
Total Expenses		94,399	503,404
V. Profit before exceptional and extraordinary items and tax (III-IV)		(94,399)	(378,155)
VI. Exceptional items		1,045	-
VII. Profit before extraordinary items and tax (V - VI)		(95,444)	(378,155)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		(95,444)	(378,155)
X. Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		(95,444)	(378,155)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		(95,444)	(378,155)
XVI. Earnings per equity share:	10		
(1) Basic		(0.23)	(0.92)
(2) Diluted		(0.23)	(0.92)

Significant Accounting Policies

See accompanying Notes to the Financial Statements

1 to 14

As per our attached report of even date

For L. K. KAPOOR & CO.

Chartered Accountants

FRN No. 08099N

CA Lalit Kumar Kapoor

Proprietor

Membership No. 086942

Place : New Delhi

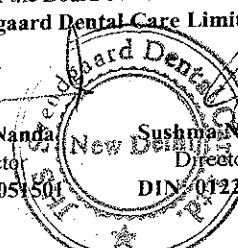
Date : 18.04.2016

On behalf of the Board of Directors
JHS Svendgaard Dental Care LimitedNikhil Nanda
Director

DIN: 00051501

Sushma Nanda
Director

DIN: 01223706



JHS Svendgaard Dental Care Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016.

(Amount in rupees)

	As At 31.3.2016	As At 31.3.2015
A. NET CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	(95,444)	(378,155)
Adjusted for:		
Loss on sale of assets		367,025
Depreciation	41,558	92,948
Interest/Finance Charges	248	1,663
	<u>41,806</u>	<u>461,636</u>
Operating Profit before Working Capital Changes	(53,638)	83,481
Adjusted for:		
(Increase)/Decrease in Trade and Other Receivables	62,916	(45,000)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	-	-
Increase/(Decrease) in Trade and Other Payables	(10,234)	(95,799)
Increase/(Decrease) in Provisions	1,044	(13,891)
	<u>53,726</u>	<u>(154,690)</u>
Cash Generated from Operations	87	(71,209)
Income Tax Paid	-	-
Net Cash Flow from Operating Activities	87	(71,209)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	(45,000)
Net Cash Flow from Investing Activities	87	(26,209)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase in Short Term Borrowings		35,000
Repayment of Short Term Borrowings	-	-
Proceeds from Share Capital	-	-
Interest/ Finance Charges Paid	(248)	(1,663)
Net Cash Flow from Financing Activities	(248)	33,337
NET INCREASE/(DECREASE) in Cash and Cash Equivalents	(160)	7,128
CASH AND CASH EQUIVALENTS at the beginning of the year	13,984	6,856
CASH AND CASH EQUIVALENTS at the end of the year	13,824	13,984
CASH AND CASH EQUIVALENTS COMPRISE		
Cash	2,194	2,194
Balance with Schedule bank in Current account	11,630	11,789
Total	<u>13,824</u>	<u>13,984</u>

For L. K. KAPOOR & CO.

Chartered Accountants

FRN No. 08099N

CA. Lalit Kumar Kapoor

Proprietor

Membership No. 086922

Place : New Delhi

Date : 18.04.2016



On behalf of the Board of Directors

JHS Svendgaard Dental Care Limited

(Handwritten signatures)

Nikhil Nanda
Director

DIN: 00051501

Sushama Nanda
Director

DIN: 01223706

JHS SVENDGAARD DENTAL CARE LIMITED

Schedules annexed to and forming part of the Financial Statements for the year ended March 31, 2016

I. Background

JHS Svendgaard Laboratories Limited is a subsidiary of a listed public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in business of providing dental care services.

II. Significant Accounting Policies

1. Basis of preparation of Financial Statements

The Financial Statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provision of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the under the historical cost convention. The accounting policies have been constantly applied by the company.

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India under the historical cost convention on the accrual basis of accounting and comply with the mandatory accounting standards and statements issued by Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 2013.

2. Use of Estimates

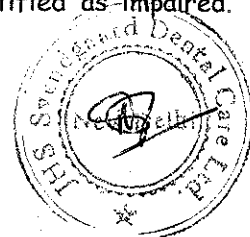
The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements, revenue and expenses during the reporting period. Although such estimates and assumptions are made on reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystallized.

3. Fixed Assets and Depreciation

- a) Fixed Assets are stated at cost of acquisition, which is inclusive of taxes, freight, installation and allocated incidental expenditure during construction/ acquisition and exclusive of CENVAT Credit is available to the Company.
- b) Advances paid towards the acquisition of fixed assets outstanding at balance sheet date and the cost of fixed assets not put to use before such date are disclosed under the head Capital Work-in-Progress.
- c) Depreciation on fixed assets, except intangibles is provided at minimum rates prescribed in Schedule II of the Companies Act, 2013 on straight line basis on pro rata basis from the respective number of days after addition/ before discard or sale of fixed assets
- d) Individual assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- e) Intangible assets comprise of Computer Software and are amortized over a period of five years. All costs relating to up gradation /enhancements are generally charged off as revenue expenditure unless they bring significant additional benefits of enduring nature.

4. Impairment of Assets

An asset is treated as impaired when carrying cost of assets exceeds its recoverable amount. An impairment loss is charged to the profit and loss account when asset is identified as impaired.



JHS SVENDGAARD DENTAL CARE LIMITED

Schedules annexed to and forming part of the Financial Statements for the year ended March 31, 2016.

Reversal of impairment loss recognized in prior periods is recorded when there is an indication that impairment loss recognized for the assets no longer exists or has decreased. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortized, if no impairment loss has been recognized. Post impairment, depreciation is provided on the revised carrying value of the asset over its remaining useful life. The Company periodically assesses using external and internal resources whether there is an indication that an asset may be impaired.

5. Inventories

Consumables are carried at cost and charged to consumption in the year of its purchase. Cost includes purchase price.

6. Revenue recognition

- a) Revenue from rendering of services is recognized on accrual basis as per accounting standards applicable to India. Revenue is net of applicable discounts and allowances.
- b) Interest income from deposits is recognized on accrual basis.

7. Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred and charged to revenue.

8. Investments

Investments are valued as per AS - 13 "Accounting for Investments". Investments that are readily realizable and are intended to be held for not more than One year are classified as current investments. All other investments are classified as long-term investments, even though they may be readily marketable. The cost of an investment includes acquisition charges such as brokerage, fees and duties.

Current investments are carried at lower of cost and fair value determined on an individual investment basis.

Long-term investments including investments in subsidiaries are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

9. Employee Benefits

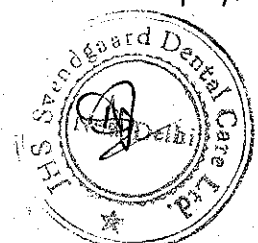
a) Short term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as Short term employee benefits. Benefits such as salaries, wages, and short term compensated absence and bonus etc are recognized in the Profit and Loss Account in the period in which the employee renders the related service.

b) Post employment benefits:

I. Defined contribution plans:

No provision towards Provident Fund Contribution and Employee State Insurance Contribution has been made in the accounts, as the provisions of the Act are not applicable to the Company.



JHS SVENDGAARD DENTAL CARE LIMITED

Schedules annexed to and forming part of the Financial Statements for the year ended March 31, 2016.

II. Defined Benefit Plans:

No provision towards present liabilities, for the future payment of gratuity to employees under the Payment of Gratuity Act, 1972 has been made in the accounts, as the provisions of the Act are not applicable to the Company.

10. Accounting for taxes on income

- a) Tax expenses comprises of Current Tax, Deferred Tax and Wealth Tax. Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.
- b) Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and the tax law enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which these assets can be realized in future where as in cases of existence of carry forward of losses or unabsorbed depreciation, deferred tax assets are recognized only if there is virtual certainty of realization backed by convincing evidence. Deferred tax assets are reviewed at each balance sheet date.
- c) **Minimum Alternative Tax (MAT)** payable under the provisions of the Income-tax Act, 1961 is recognized as an assets in the year in which credit become eligible and is set off to the extent allowed in the year in which the entity becomes liable to pay income tax at the enacted tax rates.

11. Provisions, Contingent Liabilities and Contingent Assets

Contingent liabilities are not recognized but are disclosed in the notes to accounts. Payment in respect of such Contingent liabilities, if any, is shown as balance with Statutory Authorities under head loans and advances, till the final outcome of the matter.

Contingent Assets are neither recognized nor disclosed in the financial statements.

Provisions are recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle obligation(s), in respect of which estimate can be made for the amount of obligation. Provisions are not discounted to its present value. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

12. Earnings per share

Basic Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders after tax (and including post tax effect of any extra-ordinary item) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period, are adjusted for events of bonus issue to existing shareholders.

For the purpose of calculating diluted earnings per share, the net profit or loss attributable to equity shareholders and the weighted average number of shares outstanding are adjusted for the effects of all dilutive potential equity shares, if any, except when the results would be anti- dilutive.

13. Leases

- a) Operating lease



JHS SVENDGAARD DENTAL CARE LIMITED

Schedules annexed to and forming part of the Financial Statements for the year ended March 31, 2016.

As Lessee

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as an operating lease. Lease payments under operating lease are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease period.

As Lessor

The assets given under operating lease are shown in the Balance Sheet under fixed assets and depreciated on a basis consistent with the depreciation policy of the Company. The lease income is recognized in the Profit and Loss Account on a straight-line basis over the lease period.

b) Finance lease

Assets taken on finance lease are capitalized at an amount equal to the fair value of the leased assets or the present value of minimum lease payments at the inception of the lease, whichever is lower. Such leased assets are depreciated over the lease tenure or the useful life, whichever is shorter. The lease payment is apportioned between the finance charges and reduction of outstanding liability. The finance charge is allocated to the periods over the lease tenure to produce a constant periodic rate of interest on the remaining liability.

14. Cash Flow Statement


Cash flows are reported using the indirect method, whereby net profits before tax is adjusted for the effect of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities are segregated.

15. Events Occurring after Balance Sheet Date:

Events occurring after balance sheet date have been considered in the preparation of financial statements.

Place : New Delhi
Date : 18.04.2016



For and on behalf of Board

(Nikhil Nanda) (Sushma Nanda)
Director Director
DIN:00051501 DIN:01223706

JHS SVENDGAARD DENTAL CARE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2016.

Amounts in Rupees

As at 31 March, 2016 As at 31 March, 2015

NOTE '1' : SHARE CAPITAL

Authorised Share Capital:

1,000,000 (31 March, 2015: 1,000,000) Equity Shares of Rs.10 each. 10,000,000 10,000,000

Issued, Subscribed and Paid up Capital :

4,09,905 (31 March, 2015: 409905) Equity Shares of Rs.10 each fully paid up. 4,099,050 4,099,050

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity shares

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Value (Rs.)	Number	Value (Rs.)
Shares outstanding at the beginning of the year	409,905	4,099,050	409,905	4,099,050
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	409,905	4,099,050	409,905	4,099,050

b. Terms /rights attached to equity shares

The company has one class of equity shares having a par value of Rs.10 each per share. Each shareholder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Disclosures of shareholders holding more than 5% shares in the company

	As at 31 March 2016		As at 31 March 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity share of Rs.10 each fully paid				
JHS Svendgaard Laboratories Ltd. , Holding Company	389,901	95.12%	389,901	95.12%
Ashna Kochar	12,500	3.05%	12,500	3.05%
Nikhil Nanda	7,500	1.83%	7,500	1.83%
Others	4	0.00%	4	0.00%
TOTAL	409,905		409,905	

d. Aggregate number of bonus shares issued; share issued for consideration other than cash and shares bought back during the period of five years immediately preceeding the reporting date:

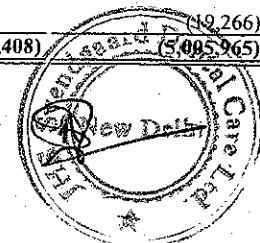
Particulars	Aggregate No. of Shares (for last 5 Financial Years)
Equity Shares :	Nil
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	Nil
Shares bought back	Nil

e. This company has been incorporated as subsidiary company to M/s JHS Svendgaard Laboratories Ltd. on 3rd April, 2008 which holds 95.12% of equity shares of the company as on 31st March, 2016 (Previous Year : 95.12% of equity shares).

NOTE '2' : RESERVE AND SURPLUS

Surplus/(Deficit) in the statement of Profit and Loss

As per last Balance Sheet (5,005,965) (4,608,545)
 (+/-) Net Profit/(Net Loss) for the current year (95,444) (378,155)
 (-) Proposed Dividends and tax on proposed dividend
 (-) Retain Earnings (19,266)
TOTAL **(5,101,408) (5,005,965)**



NOTE '3' : NON CURRENT LIABILITIES

(a) Long Term Borrowings	-	-
Secured	-	-
Unsecured	-	-
(i) Loan from other parties repayable on demand	-	-
(ii) Loans and advances from related parties (interest free)	-	-
Total	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(i) Trade Payables	-	-
(ii) Others:	-	-
Total	-	-
(d) Long Term Provisions	-	-

NOTE '4' : CURRENT LIABILITIES

(a) Short Term Borrowings	-	-
Secured	-	-
Unsecured	-	-
(i) Loan from other parties repayable on demand	-	-
(ii) Loans and advances from related parties (interest free)	1,408,366	1,408,366
Total	1,408,366	1,408,366
(b) Trade Payables	-	-
Micro, Small and Medium Enterprises	-	-
Others	-	-
Total	-	-
(c) Other Current Liabilities	-	-
(i) Current maturities of long-term debt	-	-
(ii) Current maturities of finance lease obligations	-	-
(iii) Interest accrued but not due on borrowings	-	-
(iv) Interest accrued and due on borrowings	-	-
(vi) Unpaid dividends	-	-
(vi) Other payables:	-	-
- Expenses Payables	14,325	17,059
- Others Liabilities	-	7,500
Total	14,325	24,559
(d) Short Term Provisions	-	-
(a) Provision for employee benefits	-	-
(b) Others	-	-
Total	-	-

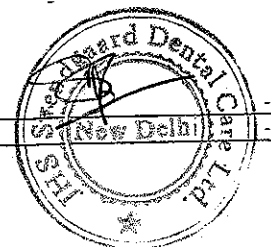
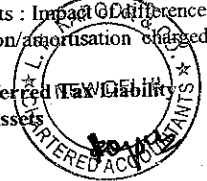
- 4.1. Trade Payables are payable within twelve months after the reporting date.
- 4.2. In accordance with Micro, Small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue amount beyond the specified period irrespective of the terms agreed with the suppliers. The company is in process of identification of Macro, Small & Medium Enterprises suppliers and service providers, at this point of time, if any. However, in absence of adequate records of vendors, the liability of interest, if any, cannot be reliably estimated. Management is of opinion that there will be no liability in view of supplier profile of the Company.
- 4.3. The provision for all liabilities is adequate and not in excess of the amounts considered reasonably necessary.

NOTE '5' : NON CURRENT ASSETS

(a) Fixed Assets	347,473	389,030
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-

- 5.a.1. Tangible Assets: The detail of tangible assets of the company as on 31st March, 2015 are provided in separate Note No. 5.a.1.
- 5.a.2. Tangible Assets of the Company are still in possession of the franchise and being used by them with whom agreement were terminated, are pending settlement of there claims. However, the depreciation on the said assets is charged to revenue by the company during the period under review.
- 5.a.3. The management of the company has identified tangible assets and their major components and has reviewed / determined their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013.

(b) Non Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
Deferred Tax Liability	-	-
Fixed assets : Impact of difference between tax depreciation and depreciation/amortisation charged for the financial reporting period	-	-
Others	-	-
Gross Deferred Tax Liability	-	-
Deferred Tax Assets	-	-



Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis.

Others
Gross Deferred Tax Assets

Net Deferred Tax Assets

5.c.1. As specified in Accounting Standard 22 on "Accounting for Taxes on Income" issued by ICAI, deferred tax assets arising out of Timing Differences is amounting to Rs.1586072/- for the year ending on 31st March, 2016 (Previous Year - Rs.1441438/-). Management is of the opinion that deferred tax assets of Rs.1586072/- as on 31.03.2016 should not be recognized and carried because there is no reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(d) Long Term Loans and Advances

Unsecured and considered good

- (i) Capital Advances
- (ii) Security Deposits
- (iii) Loans and Advances to related parties
- (iv) Other Loans and Advances

Total

(e) Other Non-Current Assets

- (i) Long Term Receivables (unsecured and considered good)
- (i) Debts due by related parties (unsecured and considered good)
- (ii) Others

Total

NOTE '6' : CURRENT ASSETS

(a) Current Investments

(b) Inventories

(c) Trade Receivables

- (i) Trade receivable outstanding for a period less than six months from due date
 - Unsecured, considered good
- (ii) Trade receivable outstanding for a period exceeding six months from the due date
 - Unsecured, considered good
 - Unsecured, considered doubtful
 - Less: Provision for doubtful debts

Total

(d) Cash and Bank balances

Cash and Cash equivalents

Balances with Banks

- On Current Accounts

Cash on hand

Total

(e) Short Term Loans and Advances

- (i) Loans and Advances to related parties
 - Unsecured, considered good
 - Unsecured, considered doubtful
 - Less: Provision for doubtful loan and advances

(ii) Other Loans and Advances

- Unsecured, considered good
- Advances to Suppliers
- Unsecured, considered doubtful
- Less: Provision for doubtful loan and advances

Total

(f) Other Current Assets

(i) Non-current bank balances (fixed deposits with more than 12 months)

(ii) Others

- Prepaid Expenses
- TDS Receivable
- Interest accrued on fixed deposits

Total

6.1. In the opinion of the Board, the current assets, loans and advances appearing in the Company's Balance Sheet as at year end would have realizable value at least equal to the respective amounts at which they are stated in the balance sheet.

6.2. The balances of the accounts comprised in trade receivables, trade payables, borrowings and advances are subject to confirmations / reconciliation and consequential adjustments.

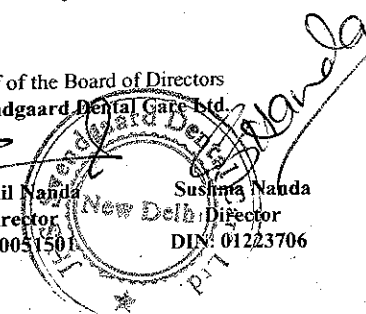
Place : New Delhi
Date : 18.04.2016



On behalf of the Board of Directors
JHS Svendgaard Dental Care Ltd.

Nikhil Nanda
Director
DIN: 00051501

Sushma Nanda
Director
DIN: 01223706



JHS SVENDGAARD DENTAL CARE LTD.

Notes on Financial Statements for the Year ended 31st March, 2016.

NOTE 'S.a.I.' : Depreciation Chart

Amount in Rupees

Discreption	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK		
	As at April 1, 2015	Addition during the year	Disposals during the year	As at March 31, 2016	As at April 1, 2015	Depreciation charge for the year	On disposals March 31, 2016	As at March 31, 2016	As at March 31, 2015
Tangible Assets (Not Under Lease)									
Plant & Equipments	489,380	-	-	489,380	143,086	33,379	-	312,915	346,294
Furniture & Fixtures	63,096	-	-	63,096	22,246	8,178	-	32,671	40,850
Office Equipments	-	-	-	-	-	-	-	-	-
Computers	37,752	-	-	37,752	35,864	-	-	1,888	1,888
Total	590,228	-	-	590,228	201,196	41,558	-	347,473	389,031
Previous Year	1,180,631	-	590,403	590,228	267,362	112,214	178,378	389,030	913,269

On behalf of the Board of Directors
JHS Svendgaard Dental Care Ltd.
 Nikhil Nanda
 Director
 DIN: 00051501



Place : New Delhi
 Date : 18.04.2016

JHS SVENDGAARD DENTAL CARE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2015.

	Amounts in Rupees	
	As at 31 March, 2016	As at 31 March, 2015
NOTE '7' : OTHER INCOME		
Other non-operating Income		
- Misc. Parties Balance Written off	-	100,799
- Excess Provision Written back	-	24,450
- Interest Income	-	-
Total	-	125,249

7.1. The other non-operative income includes Rs.125249/- of excess provision of expenses and creditors made during previous years being not payable, written back during the previous year.

NOTE '8' : FINANCE COST

Bank Charges	248	1,663
Total	248	1,663

NOTE '9' : OTHER EXPENSES

Establishment Expenses:		
Filing Fee	7,800	8,400
Legal & Professional Charges	-	7,500
Auditor's Remuneration*	26,877	25,868
Loss on Sale of Assets	-	367,025
Miscellaneous Expenses	17,916	-
Total	52,593	408,793

9.1. PAYMENT TO AUDITORS AS:

Auditors*		
- Statutory Audit fees	14,313	14,250
- Income Tax	3,990	3,500
- Limited Review	8,574	8,118
Total	26,877	25,868

*Including service tax, where applicable.

9.2. Earnings/Expenditure/Remittances in Foreign Currency

Nil Nil

9.3. In absence of any taxable profit no provision for Income Tax has been made for the year as per the provisions of the Income Tax Act, 1961.

NOTE '10' : EARNING PER SHARE (EPS):

Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders.	(95,444)	(378,155)
Weighted Average number of equity shares used as denominator for calculating EPS	409,905	409,905
Basic Earning per share	(0.23)	(0.92)
Diluted Earning per share	(0.23)	(0.92)
Face Value per equity share	10.00	10.00

NOTE '11' : CONTINGENT LIABILITIES AND COMMITMENTS:

(I) Contingent Liabilities

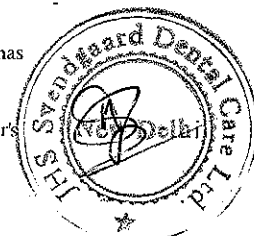
(a) Claims against the company/ disputed liabilities not acknowledged as debts	-	-
- For and against Franchise (Agreement Terminated)	Amount not ascertained.	Amount not ascertained.
(b) Guarantees	-	-
(c) Other Money for which the company is contingently liable.	-	-

(II) Commitments

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled Liability on Shares and Other investments partly paid.	-	-
(c) Other Commitments.	-	-

NOTE '12' The Company has accumulated losses of Rs.51.01 lacs as on 31.03.2016 and its Net Worth has been fully eroded. The Company has incurred a net losses of Rs.0.95 lacs during the current year and Rs.3.78 lacs during the previous years.

NOTE '13' Previous year figures have been regrouped/rearranged/reclassified wherever necessary to make them comparable with current year's disclosures.



NOTE '14' : Related Party

The Disclosures as required by the Accounting Standard -18 (Related Party Disclosure) are as under

a. Name of related parties and description of relationship

S. No. Relationships

- i. Reporting Enterprise under control of the Ultimate Holding Enterprise.
- ii. Key Management Personnel
- iii. Relatives of Key Managerial Personnel
- iv. Enterprises over which significant influence can be exercised by persons mentioned in (i) & (ii) above or enterprise that have a member of key management in common with the reporting enterprise.

Name of Related Party

- a) JHS Svendgaard Laboratories Limited
- a) Mr. Nikhil Nanda, Director
- b) Mrs. Sushma Nanda, Director
- a) Number One Real Estate Pvt. Ltd.

b. Transaction with related parties taken place during the year:

S. No.	Transactions	Key Management Personnel & Relatives of Key Management Personnel	Enterprises over which Key Management Personnel & their Relatives exercise signification influence.	Holding Company
A. UNSECURED LOAN:				
(i)	Loan Taken	-	-	0 (35000)
		0	-	0
(ii)	Loan Repaid	(0)	-	(0)
A. UNSECURED LOAN:				
(i)	Loan Taken	-	-	0
a)	JHS Svendgaard Laboratories Ltd.	-	-	(35000)
	Total	0	0	0
		(0)	(0)	(35000)
(ii)	Loan Repaid	-	-	0
a)	JHS Svendgaard Laboratories Ltd.	-	-	(0)
		0	-	-
b)	Nikhil Nanda	(0)	-	-
	Total	0	-	0
		(0)	-	(0)

Balances with Related Parties.

A. Unsecured Loan

Total	122064	847857	438445
	(122064)	(847857)	(438445)

Material Balances with Related Parties.

A. Unsecured Loan

a)	Mr. Nikhil Nanda	122064 (122064)	-	-
b)	Number One Real Estate Pvt. Ltd.	-	847857 (847857)	-
c)	JHS Svendgaard Laboratories Ltd.	-	-	438445 (438445)
	Total	122064	847857	438445
		(122064)	(847857)	(438445)

* Figures in brackets pertain to previous year

Place : New Delhi

Date : 18.04.2016



On behalf of the Board of Directors
JHS Svendgaard Dental Care Ltd.

Nikhil Nanda, New Delhi Sushma Nanda
Director Director
DIN: 000519011 DIN: 01223706

