

JHS SVENDGAARD LABORATORIES LIMITED
 Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Dist. Simour, Himachal Pradesh - 173030, INDIA

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDING SEPTEMBER 30, 2012

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
		Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	1,298.24	1,557.67	3,198.19	2,855.91	5,913.29	12,638.97
	(a) Net Sales (Net of excise duty)	217.99	319.50	-	537.49	-	21.23
	(b) Other operating income	1,516.53	1,877.17	3,198.19	3,393.40	5,913.29	12,660.20
2	Total income from operations (net)	1,298.24	1,557.67	3,198.19	2,855.91	5,913.29	12,638.97
	Expenses						
	(a) Cost of materials consumed	477.34	590.65	1,386.56	1,067.99	2,426.89	2,406.25
	(b) Purchase of traded goods	26.01	223.16	1,501.71	249.17	3,027.20	6,536.23
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	109.13	22.08	(295.55)	131.21	(691.85)	337.83
	(d) Employee benefits expense	318.56	246.47	87.31	565.03	154.54	512.85
	(e) Depreciation and amortisation expense	334.17	276.84	184.50	611.01	364.55	737.45
	(f) Other expenses	237.73	288.82	312.24	526.55	543.03	1,045.87
	Total expenses	1,502.95	1,648.82	3,176.77	3,150.97	5,824.36	11,576.48
3	Profit / (Loss) from operations before other income, finance costs, prior period and exceptional items (1-2)	13.28	229.15	21.42	242.43	88.93	1,083.72
4	Other income	29.75	6.51	15.51	36.26	17.67	86.06
5	Profit / (Loss) from ordinary activities before finance costs, prior period and exceptional items (3 + 4)	43.03	235.66	36.93	278.69	106.60	1,169.78
6	Exchange fluctuation	(70.16)	(214.58)	30.35	(284.74)	38.18	225.04
7	Finance costs	198.56	275.35	121.16	473.91	193.15	611.45
8	Profit / (Loss) from ordinary activities after finance costs, before prior period and exceptional items (5 - 6 - 7)	(95.36)	174.89	(114.58)	89.53	(124.73)	333.29
9	Exceptional items / prior period items (Refer Note 7 & 8)	2.98	446.05	-	449.03	-	7.60
10	Profit / (Loss) from ordinary activities before tax (8 - 9)	(88.35)	(271.16)	(114.58)	(359.51)	(124.73)	325.69
11	Tax expense	68.11	110.75	(5.09)	178.86	3.07	214.85
12	Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	(156.46)	(381.91)	(109.49)	(538.37)	(127.80)	110.84
13	Extraordinary item (Refer Note 5 (G))	0.00	(817.35)	-	(817.35)	-	-
14	Net Profit / (Loss) for the period (12 - 13)	(156.46)	(435.44)	(109.49)	(278.98)	(127.80)	110.84
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest (14 - 15)	(156.46)	(435.44)	(109.49)	(278.98)	(127.80)	110.84



 Director



JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

Registered Office : Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
Tel. : +91-1702-302119/121/102 - Fax : +91-1702-302125
Corporate Office : B-1/E-23, Mohan Co-operative Industrial Area, Mathura Road, New Delhi - 110044, INDIA
Tel. : +91-11-26900411/412, Fax : +91-11-26900434, Email : enquiry@svendgaard.com

17	Paid-up equity share capital (refer note 6) (Face value of Rs. 10/-)	2,409.53	2,409.53	1,705.00	2,409.53	1,705.00	1,755.00
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						9,686.92
19.i	Earnings per share (Before extraordinary items) (of Rs. 10 each) (not annualised) (in Rs.)						
	(a) Basic	(0.65)	(1.59)	(0.67)	(2.23)	0.76	0.66
	(b) Diluted	(0.65)	(1.59)	(0.67)	(2.23)	0.75	0.65
19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised) (in Rs.)						
	(a) Basic	(0.65)	1.81	(0.67)	1.16	0.76	0.66
	(b) Diluted	(0.65)	1.81	(0.67)	1.16	0.75	0.65
A	PARTICULARS OF SHAREHOLDING (Refer Note 6)						
1	Public shareholding						
	Number of shares	1,08,52,651	1,08,52,651	1,08,52,651	1,08,52,651	1,08,52,651	1,08,52,651
	Percentage of shareholding	61.84	61.84	63.65	61.84	63.65	61.84
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares	33,85,558	33,85,558	32,55,002	33,85,558	32,55,002	33,85,558
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.55	50.55	52.52	50.55	52.52	50.55
	Percentage of shares (as a % of the total share capital of the company)	19.29	19.29	19.09	19.29	19.09	19.29
	(b) Non-encumbered						
	Number of shares	33,11,798	33,11,798	29,42,354	33,11,798	29,42,354	33,11,798
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.45	49.45	47.48	49.45	47.48	49.45
	Percentage of shares (as a % of the total share capital of the company)	18.87	18.87	17.26	18.87	17.26	18.87



[Handwritten signature]

Statement of Assets and Liabilities

Consolidated Statement of Assets and Liabilities		(Rs. In Lakhs)	
		Unaudited as at	Audited as at
Particulars		Sept 30, 2012	March 31, 2012
CONSOLIDATED			
EQUITY AND LIABILITIES			
A			
1 Shareholder's funds			
(a) Share Capital (Refer note 6)		2,421.27	1,755.00
(b) Reserves and Surplus		11,955.89	9,686.92
Sub-total-Shareholders' funds		14,377.16	11,441.92
2 Government Grant			
		25.50	27.00
3 Non-current liabilities			
(a) Long-term borrowings		3,159.61	2,668.84
(a) Deferred tax liabilities (net)		875.75	231.27
(a) Long-term provisions		61.41	34.60
Sub-total-Non-current liabilities		4,096.77	2,934.71
4 Current Liabilities			
(a) Short-term borrowings		5,866.30	3,307.20
(a) Trade Payables		3,052.76	4,574.11
(a) Other current liabilities		2,800.52	988.26
(a) Short-term provisions		2.78	2.31
Sub-total-Current liabilities		11,722.36	8,871.88
TOTAL - EQUITY AND LIABILITIES		30,221.79	23,275.51
B ASSETS			
1 Non-current assets			
(a) Fixed assets		14,409.47	7,644.17
(b) Non-current investments		5.00	5.00
(c) Long-term loans and advances		4,264.94	3,053.91
(d) Other non-current assets		4.93	-
Sub-total-Non-current assets		18,679.35	10,703.08
2 Current assets			
(a) Current investments		1,062.16	1,321.72
(b) Inventories		9,294.73	10,246.30
(c) Trade receivables		263.06	76.30
(d) Cash and cash equivalents		887.06	893.88
(e) Short-term loans and advances		35.43	34.22
(f) Other current assets		11,542.44	12,572.42
Sub-total-Current assets		13,784.87	15,048.64
TOTAL - ASSETS		30,221.79	23,275.51



JHS SVENDGARD LABORATORIES LIMITED
 Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Simrour, Himachal Pradesh - 173030, INDIA

JHS SVENDGARD
 LABORATORIES LIMITED
 A Government of India recognized Star Export House

Registered Office : Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Simrour, Himachal Pradesh - 173030, INDIA
 Tel. : +91-1702-302119/121/102 - Fax : +91-1702-302125
 Corporate Office : B-1/E-23, Mohan Co-operative Industrial Area, Mathura Road, New Delhi - 110044, INDIA
 Tel. : +91-11-2690041/1/412, Fax : +91-11-2690043, Email : enquiry@svendgaard.com

Notes:
 1 Segment Reporting

S.No.	Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED) (Rs. In Lacs)					
		Quarter Ended Sept 30, 2012	Quarter Ended June 30, 2012	Quarter Ended Sept 30, 2011	Six Months Ended Sept 30, 2012	Six Months Ended Sept 30, 2011	Year Ended March 31, 2012
A. SEGMENT REVENUE							
	i) Full Service Goods Based - Oral Care	845.48	853.84	2,154.55	1,699.32	3,980.75	9,280.20
	ii) Job Work - Oral Care and Hygiene Care	638.70	717.19	-	1,355.89	-	-
	iii) Marketing and Distribution	31.66	304.11	1,037.22	335.77	1,922.54	3,365.54
	iv) Dental Care Clinics	0.39	2.03	6.43	2.42	10.00	14.46
	Total	1,516.23	1,877.17	3,198.20	3,393.40	5,913.29	12,660.20
B. SEGMENT RESULTS							
	Profit before Tax, exceptional/prior period & interest						
	i) Full Service Goods Based - Oral Care	(148.66)	15.32	(116.50)	(133.34)	(168.79)	694.30
	ii) Job Work - Oral Care and Hygiene Care	283.96	426.38	-	710.34	-	-
	iii) Marketing and Distribution	(20.53)	9.90	150.27	(10.65)	275.54	481.22
	iv) Dental Care Clinics	(1.55)	(1.36)	3.16	(2.91)	(0.15)	(5.73)
	Total	113.20	450.24	36.93	563.43	106.60	1,169.79
	Less:						
	i) Interest	198.56	275.35	121.16	473.91	193.15	611.45
	ii) Other Unallocable Expenditure	2.98	446.05	30.35	449.03	38.18	7.60
	Total profit before Tax	(88.35)	(271.16)	(114.58)	(359.51)	(124.73)	550.74
C. CAPITAL EMPLOYED							
	(Equity and long term borrowings)						
	i) Full Service Goods Based - Oral Care	13,518.10	12,669.73	11,496.68	13,518.10	11,496.68	12,922.23
	ii) Job Work - Oral Care & Hygiene Care	3,851.80	3,654.97	-	3,851.80	-	-
	iii) Marketing & Distribution	2,773.01	1,549.15	984.85	2,773.01	984.85	1,539.40
	iv) Dental Care Clinics	-	-	22.38	-	22.38	-
	Total Capital Employed	20,142.91	17,873.84	12,503.91	20,142.91	12,503.91	14,461.63

[Handwritten Signature]



JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Simmur, Himachal Pradesh - 173030, INDIA

Registered Office : Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Simmur, Himachal Pradesh - 173030, INDIA
Tel: +91-1702-302119/12/1102 - Fax : +91-1702-302125
Corporate Office : B-1/E-29, Mohan Co-operative Industrial Area, Malhura Road, New Delhi - 110044, INDIA
Tel : +91-11-2690041/412, Fax : +91-11-26900434, Email : enquiry@svendgaard.com

2 Pursuant to the clause 41 of the listing agreement, the Company has opted to publish only the consolidated results. The results published above present the consolidated revenues and expenses of the Company and its subsidiaries. Investors can view the standalone results of the Company on the Company's web site www.svendgaard.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
Information of standalone unaudited financial results in terms of clause 41 (VI) (b) of the Listing agreement is as under:

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	Sept 30, 2012	June 30, 2012	Sept 30, 2011	Sept 30, 2012	Sept 30, 2012	Sept 30, 2011	March 31, 2012
Revenues	1,484.18	1,571.03	2,154.55	2,154.55	3,055.21	3,980.75	9,280.20
Profit/(loss) before tax	(65.86)	(279.51)	(362.89)	(362.89)	(345.37)	(494.83)	(149.19)
Profit/(loss) after tax	(133.97)	(390.26)	(360.80)	(360.80)	(524.23)	(495.47)	(364.04)

3 At the beginning of the quarter the pending complaints relating to investors grievance were Nil. During the quarter no complaints were received and at the end of quarter the pending complaints were Nil.

4 The Consolidated financial results of the Company include financials of JHS Svendgaard Dental Care Limited and JHS Svendgaard Mechanical and Warehouse Private Limited (which became a subsidiary during the quarter ended June 30, 2012), its subsidiary Companies and Jones H Smith FZE, its foreign wholly owned subsidiary company.

5 The Scheme of Amalgamation of JHS Svendgaard Hygiene Products Limited (Transferor) (Company No. 1) and Waves Hygiene Products (a Partnership Firm) (Transferee) (Company No. 2) with JHS Svendgaard Laboratories Limited (Transferee Company) was approved by the Honorable Delhi High Court on August 30, 2011 and Honorable Shimla High Court on May 28, 2012. The effect of amalgamation was taken into effect in quarter ended June 30, 2012.

5 (a) The order of Shimla high court was submitted to ROC on June 25, 2012 together with Form 21.

5 (b) The amalgamation is with effect from appointed date i.e. March 31, 2010.

5 (c) Pursuant to the scheme of amalgamation, JHS Svendgaard Laboratories Limited (Transferee Company) will issue shares to the shareholders of the transferor companies in the manner as under:

5 (c) (i) The equity shareholders of JHS Svendgaard Hygiene Products Limited will be allotted 158 fully paid up equity shares of Rs. 10 each for every 100 fully paid up equity shares of Rs. 10 each held in Transferor Company No. 1.

5 (c) (ii) The partners of Waves Hygiene Products will be allotted 1,792,746 fully paid up equity shares of Rs. 10 each in their capital contribution ratio.

5 (d) The amalgamation has been given effect in accordance with the pooling of interest methods as referred to in paragraph 3(e), for an amalgamation in the nature of merger, as per 'Accounting Standard 14' issued by Institute of Chartered Accountants of India and notified by the National Advisory Committee on Accounting Standards (NACAS). All the properties, assets, debts, duties, liabilities and obligation as on March 31, 2010 of whatsoever nature have been transferred at their book value.

5 (e) In terms of the scheme, the assets and liabilities of the transferor companies were accounted for at their book value as it stood in the books on the appointed date. Accounting difference of Rs. (19,668,112) in transferor Company No. 1 and Rs. 44,443,063 in transferor Company No. 2 between the value of net assets acquired and the consideration paid (debited)/credited to amalgamation reserve in accordance with the scheme approved by the Honourable High Courts.



(Handwritten signature)



JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Distt. Simour, Himachal Pradesh - 173030, INDIA

5 (f) Since during the year ended March 31, 2011 and March 31, 2012 the transferor Companies were carrying on the business of the transferee company, profits made during these years have been shown as the extraordinary item in the financials results for the quarter ended June 30, 2012. Also, all the items of expenses and sales during the half year have been included in the books of the Company on nature basis.

6 The company has received in principal approval from National Stock Exchange of India Limited (NSE) on October 3, 2012 with respect to issue and allotment of 65,45,245 equity shares to the shareholders of JHS Svendgaard Hygiene Limited and partners of Waves Hygiene Products.

7 Current quarter includes prior period expenses related to last quarter amounting to Rs. 1.19 lacs under other expenses and Rs. 14.73 lacs under employee benefit expenses.

8 Prior period expense in quarter ended June 30, 2012 includes deferred tax amounting to Rs. 442.82 Lacs and other expenses of Rs. 6.20 Lacs.

9 Figures for the previous period/year figures have been reclassified to conform with current period/ year presentation, where applicable, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

10 The above Unaudited Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 06, 2012.

Place : Kalaamb, Himachal Pradesh
Date : 06 November, 2012



By Order of the Board

Nikhil Nanda
Managing Director

JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trikpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Dist. Simour, Himachal Pradesh - 173030, INDIA
(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDING SEPTEMBER 30, 2012

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Six Months	Six Months	Year Ended
		Sept 30, 2012 Unaudited	June 30, 2012 Unaudited	Sept 30, 2011 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2011 Unaudited	March 31, 2012 Audited
1	Income from operations	1,266.19	1,251.53	2,154.55	2,517.72	3,980.75	9,238.97
	(a) Net Sales (Net of excise duty)	217.99	319.50	-	537.49	-	21.23
	(b) Other operating income	1,484.18	1,571.03	2,154.55	3,055.21	3,980.75	9,280.20
2	Total income from operations (net)	477.28	590.48	570.10	1,067.76	928.16	2,404.94
	Expenses	-	-	1,501.71	-	3,027.20	3,932.79
	(a) Cost of materials consumed	108.93	21.88	(303.23)	130.81	(728.30)	229.74
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	304.26	229.80	76.70	534.06	135.03	476.36
	(d) Depreciation, amortisation and impairment expense	334.00	276.68	184.35	610.68	364.02	736.58
	(f) Other expenses	224.33	231.58	254.14	455.91	438.32	888.76
	Total expenses	1,448.80	1,350.42	2,283.77	2,799.22	4,164.43	8,669.17
3	Profit / (Loss) from operations before other income, finance costs, prior period and exceptional items (1-2)	35.38	220.61	(129.22)	255.99	(183.68)	611.03
4	Other income	29.75	6.51	12.72	36.26	14.88	83.27
5	Profit / (Loss) from ordinary activities before finance costs, prior period and exceptional items (3+4)	65.13	227.12	(116.50)	292.25	(168.80)	694.30
6	Exchange fluctuation	(70.16)	(214.58)	125.43	(284.74)	133.26	225.04
7	Finance costs	198.17	275.16	120.96	473.33	192.77	610.80
8	Profit / (Loss) from ordinary activities after finance costs, before prior period and exceptional items (5 - 6 - 7)	(62.88)	166.54	(362.89)	103.66	(494.83)	(141.54)
9	Exceptional items / prior period items	2.98	446.05	-	449.03	-	7.65
10	Profit / (Loss) from ordinary activities before tax (8 - 9)	(65.86)	(279.51)	(362.89)	(345.37)	(494.83)	(140.19)
11	Tax expense	68.11	110.75	(2.09)	178.86	0.64	214.85
12	Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	(133.97)	(390.26)	(360.80)	(524.23)	(495.47)	(364.04)
13	Extraordinary item	0.00	(81.73)	-	(81.73)	-	-
14	Net Profit / (Loss) for the period (12 - 13)	(133.97)	(471.99)	(360.80)	(293.12)	(495.47)	(364.04)
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest (14 - 15)	(133.97)	(471.99)	(360.80)	(293.12)	(495.47)	(364.04)



[Handwritten signature]



JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trikpur Road, Khari (Kala-Amb), Tehsil-Nahan, Distt. Simmur, Himachal Pradesh - 173030, INDIA

17	Paid-up equity share capital (Face value of Rs. 10/-)	2,409.53	2,409.53	1,705.00	2,409.53	1,705.00	1,755.00	
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						8,205.52	
19.I	Earnings per share (Before extraordinary items) (of Rs. 10 each) (not annualised) (In Rs.)							
	(a) Basic	(0.56)	(1.62)	(2.15)	(2.18)	(2.96)	(2.15)	
	(b) Diluted	(0.56)	(1.62)	(2.15)	(2.18)	(2.95)	(2.15)	
19.II	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised) (In Rs.)							
	(a) Basic	(0.56)	1.77	(2.15)	1.22	(2.96)	(2.15)	
	(b) Diluted	(0.56)	1.77	(2.15)	1.22	(2.95)	(2.15)	
PARTICULARS OF SHAREHOLDING								
1	Public shareholding	1,08,52,651	1,08,52,651	1,08,52,651	1,08,52,651	1,08,52,651	1,08,52,651	
	Number of shares	61,84	61,84	63,65	61,84	63,65	61,84	
2	Percentage of shareholding							
	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	Number of shares	33,85,558	33,85,558	32,55,002	33,85,558	32,55,002	33,85,558	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.55	50.55	52.52	50.55	52.52	50.55	
	Percentage of shares (as a % of the total share capital of the company)	19.29	19.29	19.09	19.29	19.09	19.29	
	(b) Non-encumbered							
	Number of shares	33,11,798	33,11,798	29,42,354	33,11,798	29,42,354	33,11,798	
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.45	49.45	47.48	49.45	47.48	49.45	
	Percentage of shares (as a % of the total share capital of the company)	18.87	18.87	17.26	18.87	17.26	18.87	



[Handwritten signature]

Statement of Assets and Liabilities

(Rs. In Lakhs)
Regd. Office: Triokpur Road, Kheri (Kala-Amb), Tehsil-Nahan, Dist. Simour, Himachal Pradesh - 173030, INDIA

Standalone / Consolidated Statement of Assets and Liabilities	STANDALONE	
	Unaudited as at	Audited as at
Particulars	30-Sep-12	31 March, 2012
A		
EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	2,409.53	1,755.00
(b) Reserves and Surplus	10,519.56	8,205.52
	12,929.08	9,960.52
Sub-total-Shareholders' funds		
2 Government Grant	25.50	27.00
3 Non-current liabilities		
(a) Long-term borrowings	3,158.94	2,668.84
(a) Deferred tax liabilities (net)	875.75	231.27
(a) Long-term provisions	61.41	34.60
	4,096.11	2,934.71
Sub-total-Non-current liabilities		
4 Current liabilities		
(a) Short-term borrowings	5,885.60	3,296.50
(a) Trade Payables	3,010.46	3,539.99
(a) Other current liabilities	2,796.05	983.82
(a) Short-term provisions	2.78	2.31
	11,664.90	7,822.62
Sub-total-Current liabilities		
TOTAL - EQUITY AND LIABILITIES	28,715.59	20,744.85
B		
ASSETS		
1 Non-current assets		
(a) Fixed assets	14,399.35	7,653.69
(b) Non-current investments	41.13	45.13
(c) Deferred tax assets (net)	4,280.30	3,068.97
(d) Long-term loans & advances	4.93	
(e) Other non-current assets	18,725.71	10,747.79
	18,725.71	10,747.79
Sub-total-Non-current assets		
2 Current assets		
(a) Current investments	1,055.84	1,315.00
(b) Inventories	8,168.28	8,110.99
(c) Trade Receivables	198.97	30.51
(d) Cash and cash equivalents	531.36	506.34
(e) Short-term loans & advances	35.43	34.22
(f) Other non-current assets	9,989.88	9,997.06
	9,989.88	9,997.06
Sub-total-Current assets		
TOTAL - ASSETS	28,715.59	20,744.85

Place : Kalamoh, Himachal Pradesh
Date : 06 November, 2012



Nikhil Nanda
Managing Director

By Order of the Board