

**Sub: Outcome of Board Meeting held on 02<sup>nd</sup> July, 2015**

Dear Sir/ Madam,

This is to inform that in the meeting of the Board of Directors of the Company held today the following resolutions were passed:

1. The Board has discussed and approved the proposal of Increase in the Authorised Share Capital of the Company from Rs. 50 Crores to Rs. 55 Crores subject to the approval of general meeting.
2. The Board has deferred the issue of fully convertible warrants on preferential basis till the next meeting of the Board of Directors.
3. The Board has ratified the code of practices and procedures for fair disclosures of unpublished price sensitive information.
4. The Board has further approved the reappointment of Mr. Nikhil Nanda as the managing Director for a period of five years with effect from 02<sup>nd</sup> July, 2015 based on the recommendation of the remuneration & nomination committee and the audit committee.
5. The Board has fixed the date of 4<sup>th</sup> August, 2015 to hold an Extra Ordinary General Meeting of the Company for approval of appointment of the statutory auditors appointed by the Board, approval of Increase in the authorised share capital of the Company, approval of Re-appointment of the Managing Director of the Company.
6. The Board has further approved to sell, lease or otherwise dispose-off whole or substantially the whole of the foreign subsidiary company.

This is for your information and record.

Thanking you,

**For JHS Svendgaard Laboratories Limited**

  
**Dhiraj Kumar Jha**  
(Company Secretary & Compliance Officer)  
M. No. A29838

